

(Translation)
Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

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No. 012/LSCO

Vientiane Capital, dated 31 December 2018

License
On Public Offering

- Pursuant to the Law on Securities, No.21/NA, dated 10 December 2012;
- Pursuant to the Decree of the Prime Minister regarding the Organization and Activities of Lao Securities Commission, Ref. No.195/PM, Vientiane Capital, 12/06/2017;
- Pursuant to the Decision on Organization and Operations of Lao Securities Commission Office, Ref. No. 013/LSC, Vientiane Capital, 17/12/2013.

Director General of the LSCO:

Article 1: Issued to (Lao name) Vientiane Center Lao Public Company
(International name) Vientiane Center Lao Public Company
Enterprise Certificate No.: 1169/ERM
Registered Capital: 96,000,000,000 LAK
Office Address: Nongchan Village , District Sisattanak
Province Vientiane Capital , Road KhouVieng
Type of issued share: Ordinary share , No: LA-3-00010-000-5
The amount of issued shares: 63,998,700 Shares
Par value: 1,000 LAK/Share
Offering price: IPO 1,050 LAK/Share
Total amount: 67,198,635,000 LAK

Article 2: After selling shares, **Vientiane Center Lao Public Company** shall strictly comply with Regulation Regarding the Reporting and Disclosure of Information and other relevant Regulations.

Article 3: This license shall be effective from the execution date.

Director General of the Lao Securities Commission Office

[Official Seal] [Signature]

Mrs. Saysamone CHANTHACHUK