Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

ตลาดหลักทรัพย์ลาว
LAO SECURITIES EXCHANGE

No. 382 /LSX

Vientiane Capital, date 26 MAR 2025

Notice (Amended)

To: **All Listed Companies in the Lao Securities Exchange,**

Subject: **Stock Split or Reverse Stock Split Process of Listed Companies in the Lao Securities Exchange.**

- Pursuant to the Law on Securities (Amended), No. 79/NA, dated 03 December 2019;
- Pursuant to the Notification on Stock Split or Reserve Stock Split of Listed Companies, No. 1456/LSX, dated 02 November 2023.

Lao Securities Exchange (LSX) would like to inform you that listed companies in the LSX could apply for stock split or reserve stock split by the following procedures:

1. A Listed company shall complete the process of stock split or reverse stock split in accordance with the notification of the LSCO on stock split or reverse stock split of listed companies, no. 0010/LSCO, dated 15 March 2021;
2. After completing the stock split or reverse stock split with relevant authorities and disclose such matters to the public in accordance with related regulations, a listed company shall submit documentation stipulated in point number 3 of this notification to LSX within 15 business days from the date of completing the company registration certificate with new par value;
3. A list of documents shall be submitted to LSX include the following:
   1) Proposal for modification of the listed and registered stock's par value;
   2) BOD's resolution on stock split or reverse stock split;
   3) Shareholder's meeting resolution for stock split or reverse stock split;
   4) A copy of the articles of incorporation (Latest Version);
   5) A copy of Company Registration Certificate;
   6) A copy of Tax Registration Certificate;
   7) A Global Stock Certificate;
   8) LSX application form for Official Seal Submit;
   9) LSX application form for the Modification of the Listed Stock's Par Value;
   10) LSX application form for Stock Registration;
   11) LSX application form for Securities Registrant;
   12) LSX application form for Changing Company's Information;
   13) LSX application form for Safe Custody;
   14) LSX application form for Deposit-Eligible Securities Designation.
4. LSX shall review the documents and notify to a listed company on the completing of the document within 3 trading days from the date of receiving the completed and corrected documents onward;

5. The stock split or reverse stock split process of a listed company shall be completed within 12 trading days after LSX notify to a listed company on the completing of the document as follows:
   5.1 Day 1 to Day 5: LSX fill information on the LSX and securities companies' system including rechecking investors' data;
   5.2 Day 2:
   - LSX shall issue notification letter on the suspending stock trading of concerned shares to public via LSX website at least 5 trading days before the suspending stock trading;
   - The listed company concerned shall disclose such notification via company's website at least 5 trading days before the suspending stock trading day;

   5.3 Day 6: LSX prepare to fill suspending stock trading day on the LSX system for next day;
   5.4 Day 7 to Day 11: The shares of listed company concerned shall be suspended for 5 consecutive trading days to ensure the completion of final clearing and settlement of the previous par value before resuming stock trading day;
   5.5 Day 12: Share of a listed company will be resumed with new base price by the new par value.

   (Detail of stock split or reserve stock split process is attached)
6. LSX shall report the result of stock split or reverse stock split to a listed company concerned and LSCO within 24 hours from resumed trading day;
7. A Listed company applying for the stock split or reverse stock split shall pay fees to LSX. The fees are as follows:
   1) The modification of the listed stock's par value (the stock split or reverse stock split) fee is 0.01% of total market capitalization at closing price on the first day resumed trading after stock split or reverse stock split. The fee shall not be less than LAK 10,000,000 per time and shall not exceed LAK 20,000,000 per time. The listed company shall pay within 15 business days after completing a process as noticed by the LSX;
   2) The modification of the registered stock's par value (the stock split or reverse stock split) fee is LAK 15,000,000 per time. The listed company shall pay within the date of submitting application to LSX.

Therefore, listed companies and related parties shall acknowledge herewith and strictly implement in accordance with this notification.

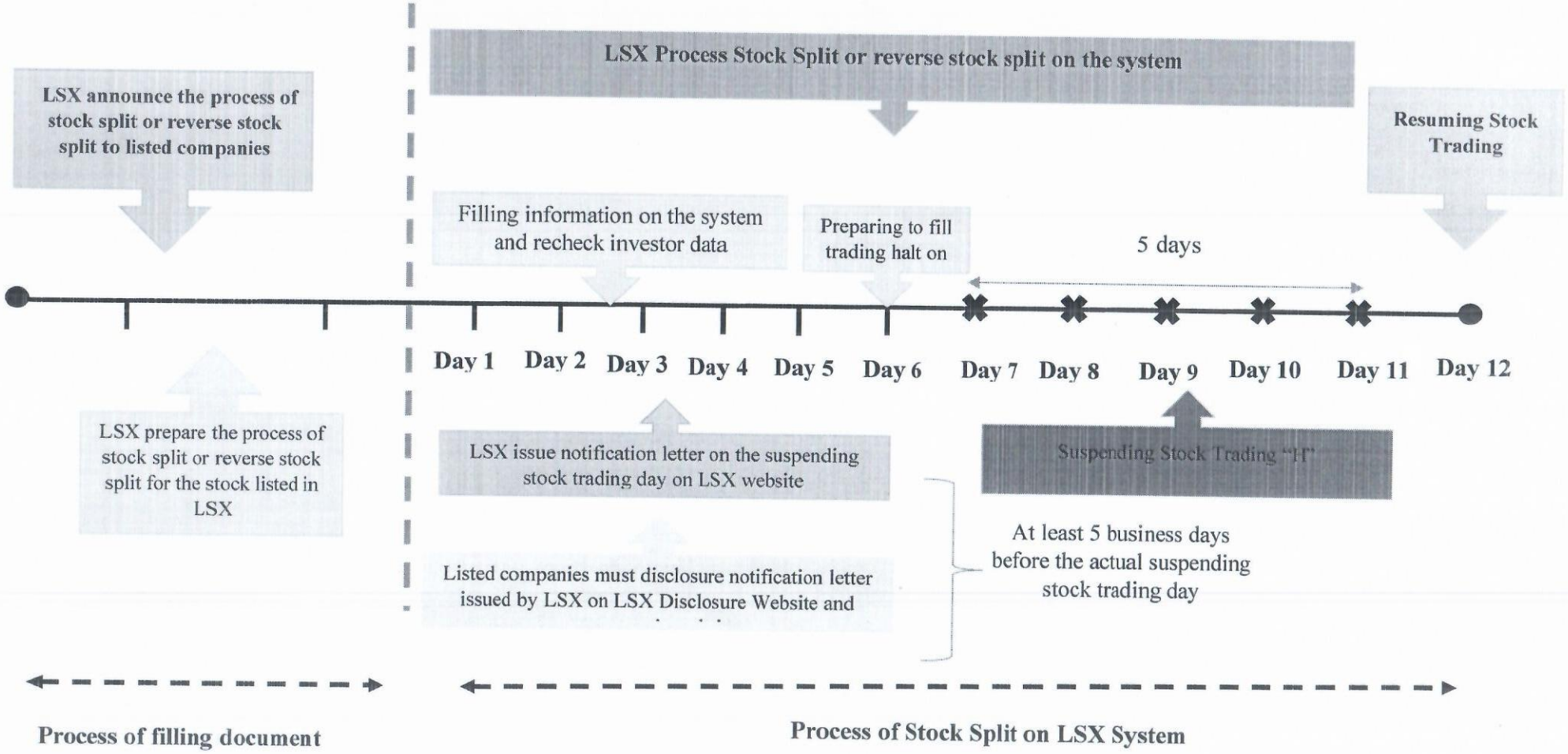
This notification shall enter into force from the date of the signature.

This notification replaces notification on Stock Split or Reverse Stock Split Process of Listed Companies in the Lao Securities Exchange, No.1456/LSX, dated 02 November 2023.

Chief Executive Officer

Siosavath THIRAKUL

Stock split or reverse stock split process



The Listed Company shall be submitted documents for stock split to LSX as follows:

No	List of documents	☑ Checklist
1	Proposal for modification of the listed and registered stock's par value	☐
2	BOD's resolution on stock split or reverse stock split	☐
3	Shareholder's meeting resolution for stock split or reverse stock split	☐
4	A copy of the articles of incorporation (Latest Version)	☐
5	A copy of Company Registration Certificate	☐
6	A copy of Tax Registration Certificate	☐
7	A Global Stock Certificate	☐
8	LSX application form for Official Seal Submit	☐
9	LSX application form for the Modification of the Listed Stock's Par Value	☐
10	LSX application form for Stock Registration	☐
11	LSX application form for Securities Registrant	☐
12	LSX application form for Changing Company's Information	☐
13	LSX application form for Safe Custody	☐
14	LSX application form for Deposit-Eligible Securities Designation	☐